

Little Silver School District Goals and Objectives ACTION PLAN

GOALAREA: Finance

GOAL: To collaboratively explore alternative opportunities to generate revenues

OBJECTIVE: To explore diverse means of generating revenue sources to support the district's budget

Major Activities	Staff	Resources	Constraints	Timelines	Indicators of Success
<p>Research</p> <ul style="list-style-type: none"> • Identify the financial impact of Programs & Services expected by the community (e.g. athletics and co-curricular) • Investigate cost savings from refinancing existing debt • Research and bookmark credible sites for locating grant opportunities • Subscribe to state, federal, foundation, nonprofit, and corporate grant notification alerts • Research all options for revenue generation including but not limited to: <ul style="list-style-type: none"> ➤ Tuition ➤ Facility usage ➤ Grant writing ➤ Alternative energy ➤ Advertising ➤ Refinancing ➤ Charging other districts for attending our PD sessions 	<p>Administration</p> <p>Business Administrator</p> <p>Business Administrator</p> <p>Business Administrator</p> <p>Business Administrator</p>	<p>Community Survey and Budget/Costs</p> <p>Existing debt documents and market</p> <p>Internet & Other School Districts</p> <p>Internet & Other School Districts</p> <p>Other School Districts</p> <p>Internet</p> <p>Professional Assoc.</p>	<p>NJ State Law</p> <p>Borrowing rates</p>	<p>January 2014</p> <p>January 2014</p> <p>October 2013</p> <p>November 2013</p> <p>May 2014</p>	<p>District refinances debt with lower interest rates</p>

<p>Development</p> <ul style="list-style-type: none"> • Develop a five year financial plan delineating financial obligations – contracts and agreements currently in effect (e.g. labor contracts, service agreements) • Develop marketing plan to attract new facility users on a fee basis. • Examine current technology expenditures and create a cost/benefit analysis of purchase, lease, and BYOD (Bring Your Own Devise) options 	<p>Business Administrator</p> <p>Administration & BOE</p> <p>Business Administrator & Technology Dept.</p>	<p>Financial Records & Contracts</p> <p>Internet & Other School Districts</p> <p>Financial Records & Contracts</p>	<p>Available resources and facility availability</p>	<p>December 2013</p> <p>July 2014</p> <p>February 2014</p>	
<p>Assessment</p> <ul style="list-style-type: none"> • Implementation of marketing plan • Annual stakeholder review to discuss methods to improve upon marketing plan and policy • Increase in overall grant revenue • Implementation of new fee based programs 			<p>Availability of facilities</p> <p>Limited grants district is eligible for and time for grant writing</p> <p>Cost</p>	<p>August 2014</p> <p>Ongoing after August 2014</p> <p>September 2014</p> <p>September 2014</p>	<p>Awarding of grants</p> <p>Community reaction and registration</p>