

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	697.0	675.0	689.0
On Roll Special Ed Full-Time	87.0	100.0	104.0
On Roll Subtotal	784.0	775.0	793.0
In Private School Placements	5.0	3.0	4.0
Received	7.0	16.0	13.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	13,723,331	13,997,797	14,344,746
	Total Tuition	10-1300	49,410	49,500	65,000
	Unrestricted Miscellaneous Revenues	10-1XXX	146,354	62,001	64,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	256	1	9
	Interest Earned on Maintenance Reserve	10-1XXX	2,051	200	202
	Interest Earned on Capital Reserve Funds	10-1XXX	2,590	1,000	301
	Other Restricted Miscellaneous Revenues	10-1XXX	14,412	0	0
	Total Revenues from Local Sources		13,938,404	14,110,499	14,474,258
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,696	71,696	71,696
	Extraordinary Aid	10-3131	308,283	308,283	145,000
	Categorical Special Education Aid	10-3132	440,037	544,083	676,932
	Categorical Security Aid	10-3177	64,328	64,328	64,328
	Total Revenues from State Sources		884,344	988,390	957,956
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	393,633	294,534
	Withdrawal from Capital Reserve for Local Share	10-307	0	25,000	25,000
	Withdrawal from Maintenance Reserve	10-310	0	0	300,000
	Adjustment for Prior Year Encumbrances		0	136,707	0
	Actual Revenues (Over)/Under Expenditures		-456,032	0	0
General Fund Revenues	Total Operating Budget		14,366,716	15,654,229	16,051,748
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	26,100	25,000	0
	Other Revenue from Local Sources	20-1XXX	112,657	0	0
	Total Revenues from Local Sources	20-1XXX	138,757	25,000	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	57,792	46,234	0
	Title II	20-4451-4455	13,330	17,379	14,772
	Title IV	20-4471-4474	3,911	6,089	5,175
	IDEA Part B (Handicapped)	20-4420-4429	170,829	192,982	164,034
	CARES Act Education Stabilization Fund	20-4530	45,303	0	0
	Coronavirus Relief Fund (CRF)	20-4532	20,653	0	0
	CRRSA Act-ESSER II	20-4534	0	186,180	518,427

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from Federal Sources	CRRSA Act-Learning Acceleration Grant	20-4535	0	25,000	152,631
	CRRSA Act-Mental Health Grant	20-4536	0	45,000	55,000
	Total Revenues from Federal Sources		311,818	518,864	910,039
Special Revenue Fund Revenues	Total Grants and Entitlements		444,210	560,761	935,039
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	774,575	726,563	58,625
	Total Revenues from Local Sources		774,575	726,563	58,625
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		774,575	726,563	58,625
Debt Service Fund Revenues	Total Repayment of Debt		774,575	726,563	58,625
All Fund Revenues	Total Revenues/Sources		15,585,501	16,941,553	17,045,412
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		15,585,501	16,941,553	17,045,412

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	4,909,080	5,053,155	5,142,998
	Special Education-Instruction	11-2XX-100-XXX	1,103,070	1,311,380	1,439,430
	Basic Skills/Remedial-Instruction	11-230-100-XXX	163,056	317,485	313,773
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	40,979	75,115	77,376
	School-Sponsored Athletics-Instruction	11-402-100-XXX	49,032	61,771	77,846
	Summer School	11-422-XXX-XXX	10,773	21,280	19,570
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	350,212	388,683	285,861
	Undistributed Expenditures-Health Services	11-000-213-XXX	208,356	203,687	205,820
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	462,046	490,679	432,285
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	133,191	171,396	208,920
	Undistributed Expenditures-Guidance	11-000-218-XXX	162,979	177,748	182,042
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	461,120	565,694	573,199
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	182,240	214,277	214,555
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	186,173	235,829	225,553
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	43,111	37,605	45,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	419,621	512,354	508,062
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	455,917	522,345	501,040
	Undistributed Expenditures-Central Services	11-000-251-XXX	318,037	361,469	285,802
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	19,129	41,091	48,856
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	1,237,944	1,262,472	1,428,750
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	413,480	558,354	434,142
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	2,743,351	2,959,646	3,322,585
	Total Undistributed Expenditures		7,796,907	8,703,329	8,902,472
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	200	202
	Interest Earned on Current Expense Emergency Res	10-607	0	1	9
General Fund Current Expenses	Total General Current Expense		14,072,897	15,543,716	15,973,676

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	244,868	55,962	55,962
	Interest Deposit to Capital Reserve	10-604	0	1,000	301
	Total Capital Outlay		244,868	56,962	56,263
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	48,951	53,551	21,809
	General Fund Grand Total		14,366,716	15,654,229	16,051,748
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	112,657	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	57,792	46,234	0
	Title II	20-XXX-XXX-XXX	13,330	17,379	14,772
	Title IV	20-XXX-XXX-XXX	3,911	6,089	5,175
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	170,829	192,982	164,034
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	45,303	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	20,653	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	0	186,180	518,427
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	0	25,000	152,631
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	0	45,000	55,000
	Total Federal Projects	20-XXX-XXX-XXX	311,818	518,864	910,039
Special Revenue Fund Expenses	Total Special Revenue Funds		444,210	560,761	935,039
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	774,575	726,563	58,625
	Total Debt Service Funds		774,575	726,563	58,625
All Fund Expenses	Total Expenditures/Appropriations		15,585,501	16,941,553	17,045,412
Expenses Net of Transfers	Total Expenditures Net of Transfers		15,585,501	16,941,553	17,045,412

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	836,216	947,705	554,072	259,538
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,733,492	2,236,082	2,212,082	2,187,383
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,380,046	1,382,097	1,382,297	1,082,499
	Legal Reserve	0	0	0	0
	Unemployment Fund	32,660	40,446	40,446	40,446
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	145,060	145,316	145,317	145,326
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	35,532	41,897	25,000	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,285	\$16,867	\$18,597	\$18,858	\$19,258
Total Classroom Instruction	\$9,194	\$10,114	\$11,182	\$11,158	\$11,655
Classroom-Salaries and Benefits	\$8,719	\$9,685	\$10,617	\$10,556	\$11,025
Classroom-General Supplies and Textbooks	\$448	\$409	\$518	\$549	\$584
Classroom-Purchased Services	\$27	\$21	\$47	\$54	\$46
Total Support Services	\$2,582	\$2,959	\$3,386	\$3,485	\$3,312
Support Services-Salaries and Benefits	\$2,308	\$2,677	\$2,991	\$3,051	\$2,912
Total Administrative Costs	\$1,849	\$1,915	\$2,021	\$2,200	\$2,070
Administration Salaries and Benefits	\$1,498	\$1,609	\$1,640	\$1,762	\$1,605
Total Operations and Maintenance of Plant	\$1,523	\$1,728	\$1,826	\$1,830	\$2,016
Operations and Maintenance-Salaries and Benefits	\$665	\$677	\$846	\$847	\$903
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$132	\$146	\$180	\$183	\$204
Total Equipment Costs	\$3	\$0	\$0	\$0	\$0
Legal Costs	\$132	\$57	\$65	\$65	\$63
Employee Benefits as a percentage of salaries*	27.22%	30.69%	31.30%	30.39%	33.73%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	MEMBER OF MOCISSIF AND NJSIG FOR COOP PURCHASE OF INSURANCE AND RISK MANAGEMENT WITH OTHER NEW JERSEY SCHOOL DISTRICTS	0
Municipal/Public Works	PARTNER WITH LITTLE SILVER POLICE DEPARTMENT FOR LEAD PROGRAM	0
	SHARED AGREEMENT WITH BOROUGH FOR RECREATIONAL USE OF SCHOOL AND USE OF 124 WILLOW DRIVE AS CENTRAL OFFICE	0
	SHARED SERVICE AGREEMENT WITH BOROUGH OF LITTLE SILVER FOR ASSISTANCE WITH SNOW AND ICE REMOVAL AND FIELD MAINTENANCE	0
Purchasing	USING ED-DATA SERVICES, ESCNJ, STATE CONTRACTS WHEN AVAILABLE, ACES FOR ELECTRIC AND GAS	0
Recycling	COOPERATIVE BID WITH OTHER LOCAL DISTRICTS	0
Staffing - Other	SHARED SERVICES OF SHREWSBURY MEDIA SPECIALIST	0
Transportation Services, including Fuel	SHARED SERVICE AGREEMENT WITH MOESC FOR PUBLIC AND NON PUBLIC ROUTES, AS WELL AS SPECIAL EDUCATIONS	0
	FUEL CONTRACT WITH BOROUGH	0



Estimated Tax Rates

Municipality	Category	Amount
Little Silver	(A) General Fund School Levy	14,344,746
	(D) Total School Levy	14,403,371
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	1,797,243,866
	(H) Estimated Equalized Valuation (as of 10/01/21)	1,844,239,559
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.7982
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.8014
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.7778
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.7810

Employee Contract List for District

Name	Category	Measure
Denise Friedmann	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$132,600
	Full-Time Equivalent (FTE)	0.8
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	10/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	208
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No Coverage - Interim
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No Coverage - Interim
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Coverage - Interim
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Denise Friedmann	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Eric Platt	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$169,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/22
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	23
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays

Employee Contract List for District

Name	Category	Measure
Eric Platt	Total Allowances Amount	\$9,500
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$40,708
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$21,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon Retirement capped at \$15K
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max of Carryover
	Contractual Post-Employment Benefit Description of Payout of Personal days	No Payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Richard Carlson	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	CEFM
	Base Annual Salary Amount	\$86,043
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	12
	Description of Other Contracted Non-Working Days	Holidays
	Total Allowances Amount	\$350
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,300
	Contractual Post-Employment Benefit Description of Payout of Sick days	UPON RETIREMENT
	Contractual Post-Employment Benefit Description of Payout of Vacation days	CALCULATED AT 5 CARRYOVER DAYS
	Contractual Post-Employment Benefit Description of Payout of Personal days	NO PAYOUT
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Richard Carlson	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported